



Floriana Local Council

Quarterly Financial Report

for the Period

1st January till End of December 2018 (Quarter 4)

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Overview and Summary

B' referenza għad-dħul, matul din is-sena, il- Kunsill irċieva €11,439 iktar milli kien indikat fil-budget. Fil-fatt, il-Kunsill kellu dħul ta' € 444,952 u fil-budget kien hemm inkluz l-ammont ta' €433,513. Din iż-żieda hi attribwita għal €20,000 mingħand il-Malta Tourism Authority rigward l-Isle of MTV tas-snin 2017 u 2018, żieda fil- permessi u rifiżjoni tal-ġbir tal-iskart organiku. Id-dħul minn *documents and information* qiegħed negattiv peress li kellu jsir *reversal* tad-dħul minn street advertising li kienu daħlu fl-2017, peress li għad m' hemmx qbil mal-kuntratturi rispettivi..

Apparti minn dan id-dħul, il-Kunsill irċieva wkoll €12,704 minn Regjun Xlokk għal xogħolijiet ta' tarmak u €16673 mid-DLG għar-rikostruzzjoni ta' *water culvert* mal-Fosos qrib l-Istitut Kattoliku. Dawn il-*grants* inqatgħu kontra l-infieq kapitali skont kif mitlub mill-policy finanzjarja tal-Kunsilli.

Bħala pagi il-Kunsill mexa' mal-budget filwaqt li rigward *operations and maintenance* inqabeż il-budget bi €3460. Din iż-żieda fin-nefqa kienet tirriżultat mir- *road & street cleaning u hospitality*.

Bħal administration kien hemm nefqa ftit inqas mill-*budget* fejn kien hemm *budget* ta' € 29,685 u ntefqu €28,088.

Rigward kapitali saru xogħol ta' tarmak fi Triq John Lopez, re-wring ta' Ġnien Vilhena, rikonstruzzjoni tal-*water culvert* hawn fuq imsemmi, saqaf ġdid tal-*fibre glass* tal-gabbana fil-Ġnien Re George V u spejjeż oħra relatati mal-proġett li ser jsir fil-Ġnien Re George V.

FIRMATI

DAVINA SAMMUT HILI

Mayor

FIRMATI

M^{lle} LOURDES LAOTIER

Executive Secretary

Cash flow Statement

DESCRIPTION	Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	17,875	4,003	-	4,003
Adjustments for:				
Depreciation	58,230	60,112	-	60,112
Increase / (Decrease) in Allowance for Bad Debts	(1,059)	-	-	-
Interest receivable		30		30
Interest payable				-
(Profit) / Loss on disposal of asset				-
Transfer of Grants to Profit & Loss	-			-
Increase / (Decrease) in payables	(5,228)	3,268		3,268
Increase / (Decrease) in accruals	1,072			-
Decrease / (Increase) in receivables	57,421	(20,000)		(20,000)
Decrease / (Increase) in inventories	-	(99)		(99)
Cash generated from operations	128,312	47,315	-	47,315
Interest paid				-
<i>Net cash from operating activities</i>	128,312	47,315	-	47,315
Cash flows from investing activities				
Purchase of property, plant & equipment	(52,606)	(345,128)		(345,128)
Proceeds from sale of property, plant & equipment	-			-
Grants received	29,377	292,543		292,543
Interest received				-
<i>Net cash used in investing activities</i>	(23,229)	(52,585)	-	(52,585)
Cash flows from financing activities				
Proceeds from long-term borrowings				-
Interest Paid				-
Bank Loan Repayments				-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	105,083	(5,270)	-	(5,270)
Cash & cash equivalents at beginning of year	125,774	206,008		206,008
Cash & cash equivalents at end of Quarter	230,857	200,738	-	200,738

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
Income					
1	Funds received from Cental Government:				
0001	In terms of section 55 CAP 363	369,683	369,683		369,683
0002-0004	In terms of section 58 CAP 363	5,405	7,000		7,000
0005-0019	Other income	28,500	10,000		10,000
		403,588	386,683	-	386,683
2	Income raised from Bye-Laws				
0021-0025	Community Services				-
0026-0035	Income from Permits	37,599	35,000		35,000
		37,599	35,000	-	35,000
3	Local Enforcement Income				
0037	Commission from Regional Committees	4,346	5,000		5,000
0038-0055	Contraventions				-
		4,346	5,000	-	5,000
4	Investment Income				
0091-0095	Bank interest	57	30		30
0096-0099	Income received from Governmet Securities				-
		57	30	-	30
5	0056-0065 Sponsorships				
0066-0069	Documents & Information	670	300		300
0070-0075	EU funds	(5,669)	2,000		2,000
0076-0080	Twining		-		-
0081-0089	Insurance Claims				-
0100-0109	Donations	1,300	1,500		1,500
0110-0119	Contributions	2,718	3,000		3,000
0120-0129	General Income	344			-
		(638)	6,800	-	6,800
Total		444,952	433,513	-	433,513

Detailed Expenditure

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
6 i)	Personal Emoluments				
1100	Mayor's Allowance	9,199	9,064		9,064
1200	Employees' Salaries & Wages	90,676	92,286		92,286
1300	Bonuses	7,783	7,738		7,738
1400	Income Supplements	1,146	1,133		1,133
1500	Social Security Contributions	8,310	8,771		8,771
1600	Allowances	4,800	4,800		4,800
1700	Overtime	4,463	5,000		5,000
		126,377	128,791	-	128,791
DESCRIPTION		€	€	€	€
7	Operations and Maintenance				
2100-2149	Public Utilities	16,901	11,000		11,000
2200-2259	Public Materials & Supplies	5,063	5,000		5,000
2300-2399	Repairs & upkeep	6,641	14,300		14,300
2400-2449	Rent	651	651		651
3010	Street Lightning	9,511	7,500		7,500
3020	Lease of Equipment	3,124	2,500		2,500
3030	Insurance	3,958	3,600		3,600
3035	Bank Charges	53	125		125
3038	Penalties				-
3041	Refuse Collection	27,801	30,000		30,000
3042	Bulky Refuse Collection	4,897	5,000		5,000
3043	Bins on wheels	408	1,400	1,000	400
3045	Bring in sites				-
3051	Road & Street Cleaning	41,210	36,000		36,000
3052	Cleaning & Maintenance of Non-Urban Areas				-
3053	Cleaning of Public Conveniences	3,000	3,000		3,000
3055	Cleaning of Council Premises	1,386	1,400		1,400
3040	Waste Disposal	17,361	20,000		20,000
3060	Cleaning & Maintenance of Parks & Gardens	16,042	18,000		18,000
3061	Cleaning & Maintenance of Soft Areas	4,512	4,800		4,800
3062	Cleaning & Maintenance of Beaches & CA				-
3063	Cleaning & Maintenance of Country Non-Urban				-
6064	Other Contractual Services	-	3,945		3,945
3070-3090	Consultation Fees				-
3100-3139	Contract & Project Management				-
3300-3379	Hospitality	48,486	39,000	(4,500)	43,500
3380-3389	Community	1,813			-
3390-3394	Donations				-
3600-3694	Local Enforcement Expenses	375	200		200
3700-3799	EU Projects				-
3800-3899	Twinning	2,247	3,500	2,500	1,000
	Provision for LES	(1,059)			-
		214,381	210,921	(1,000)	211,921
8	Administration				
2150-2199	Office Utilities		2,600		2,600
2260-2299	Office Materials & Supplies				-
2450-2499	Office Rent	2,686	2,685		2,685
2500-2599	National & International Memberships	206	400		400
2600-2699	Office Services	2,699	4,200		4,200
2700-2799	Transport	1,452	3,000	1,000	2,000
2800-2899	Travel				-
2900-2999	Information Services	1,845	2,500		2,500
3050	Office Cleaning				-
3410-3199	Professional Services	19,200	13,900		13,900
3200-3299	Training		400		400
3345	Office Hospitality				-
3400-3499	Incidental Expenses				-
		28,088	29,685	1,000	28,685
9	Finance Costs				
3036	Interest on Bank Loan				-
		-	-	-	-

Detailed Statment of Financial Position

DESCRIPTION		Actual for the Period	Annual Budget 2018	Virements for the Period	Revised Annual Budget 2018
		€	€	€	€
10	Other Expenditure				
3500-3599	Loss / (Profit) on Disposal of asset				-
3695	Increase/(Decrease) in allowance for bad debts	-			-
8000-8099	Depreciation As at end of December 2018	58,230	60,112		60,112
		-			-
		58,230	60,112	-	60,112
	Total	427,076	429,510	-	429,510
11	Inventories				
5201-5249	Stationery	12,962	14,741		14,741
5250-5299	Consumables		-		-
		12,962	14,741	-	14,741
12	Receivables				
0201-0209	Receivables	18,035	47,455		47,455
0210-0219	LES Receivables				-
0220-0229	Receivables from EU				-
0250	Prepayments & Accrued income	23,467	38,510		38,510
		41,502	85,965	-	85,965
13	Cash & Equivalents				
5001-5099	Bank & Cash Balances	230,857	200,738		200,738
		230,857	200,738	-	200,738
14	Payables				
4000	Payables	13,921	62,525		62,525
4100	Accruals	23,736	13,055		13,055
4150	Deferred Income	-			-
	Current portion of long term borrowings				-
	Other creditors	1,165	1,165		1,165
		38,822	76,745	-	76,745
15	Non Current Liabilities				
4200	Long Term Borrowing				-
		-	-	-	-

16	Total Commitments (Recurrent and Capital)			
	DESCRIPTION	€	€	€
	Recurrent and Capital			
		-	-	-
	Long Term Loans			
		-	-	-
	Others			
		-	-	-

17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	Construction works 10%	NSS & ANYC 0%	Urban Improvement 10%	Plant & Machinery 20%	Office Equipment 20%	Furniture & Fittings 8%	Comp equip & software 25%	Spec Prog 10%	Motor vehicle 20%	Total
	€	€	€	€	€	€	€	€	€	€
Cost										
As at 1st January 2018	1,062,200	21,718	452,661	33,465	38,914	39,135	9,576	51,783	1,150	1,710,602
Additions	23,026	9,706	16,781	425	1,045	507	1,115			52,606
Disposals										-
As at end of December 2018	1,085,226	31,424	469,442	33,890	39,959	39,642	10,691	51,783	1,150	1,763,208
Grants/ other reimbursements										
As at 1st January 2018								51,783		51,783
Additions	105,317		16,673							121,990
As at end of December 2018	105,317	-	16,673	-	-	-	-	51,783	-	173,773
Accumulated Depreciation										
As at 1st January 2018	616,600	18,458	301,593	22,970	28,723	19,108	7,921		561	1,015,934
Charge for the period	36,331		15,118	2,184	2,247	1,540	693		118	58,230
Released on disposal										-
As at end of December 2018	652,931	18,458	316,711	25,154	30,970	20,648	8,614	-	679	1,074,164
NBV As at end of December 2018	326,978	12,966	136,058	8,736	8,989	18,994	2,078	-	471	515,270

